

FAQ: The Louisiana Baptist Foundation

Are you interested in partnering with the Foundation but have questions about who we are and what we do? We're here to help!

Q: What is the Louisiana Baptist Foundation?

A: The Louisiana Baptist Foundation was chartered in 1944 as a nonprofit agency of the Louisiana Baptist Convention. We assist individuals who wish to sustain churches and other ministries into the future through gifts of financial assets. We also offer ChurchBiz services that range from professional money management to education on estate stewardship. Our services include capital and stewardship campaigns, church loans, computer support, gift planning, ministry accounting services, online giving, payroll services, and a Short Term Fund account. Our staff is made up of a team of trained individuals with Christian values who desire to advance the Kingdom.

Q: Is the Foundation FDIC insured?

A: No; the Foundation is not FDIC insured because we are not a bank. However, we are very conservative in what we invest in, including some government-backed investments. We are also ECFA accredited. ECFA (Evangelical Council for Financial Accountability) "serve[s] as an accountability partner to Christ-centered organizations" by helping "accredited members maintain high standards and make their financial practices and activities transparent to the public..." You can learn more about ECFA accreditation by visiting their website here: ECFA.

Q: Does the Foundation offer church insurance?

A: No; the Foundation does not offer church insurance.

Q: Do I have to be Baptist to use the Foundation's services?

A: No; while the Foundation was chartered to serve Baptist institutions, we have services available to like-faith churches and ministries. We offer a competitive Short Term Fund rate for churches and ministries that do not identify as Baptist. Our gift-planning services are available to anyone looking to leave a legacy that helps advance God's Kingdom, regardless of denomination.

Q: How much does it cost to set up a will through the Foundation?

A: Creating a Last Will & Testament through the Foundation is free. Contact our Director of Gift Planning, Jared Price, J.D., to learn more. If you already have a trusted attorney, we would be honored to work alongside them to ensure your charitable goals are accomplished.



Contact the Foundation for information on how we can serve you and your church.



FAQ: The Louisiana Baptist Foundation

Are you interested in partnering with the Foundation but have questions about who we are and what we do? We're here to help!

Q: I pastor a small church that does not have much money. Can I still benefit from a partnership with the Foundation?

A: Yes! The size of your congregation and the amount of funds your church has does not prevent you from benefitting from a partnership with the Foundation. Our goal is to help all churches, big and small, to honor the Kingdom's call. Our Short Term Fund has no minimum amount required for investment. We aim to help you grow your church or ministry's funds with rates that average 7 times better* than a traditional bank savings account, no matter the initial amount. Our other services (gift planning, computer support, ministry accounting services, online giving, capital campaigns, church loans, and payroll services) are also available for congregations of all sizes. (*Based upon internal data. Rates subject to change.)

Q: Do "House in Order" presentations cost?

A: No; all seminars and presentations available through the Foundation are free. The goal of these presentations is not to generate a profit for the Foundation but to educate church members on the importance of gift planning and how to prepare a properly planned estate to protect their families.

Q: Does the Foundation charge a fee for an online giving account?

A: No; the Foundation creates and maintains your personalized online giving page for free. However, there is a low processing/transaction fee of 2.99% when a contribution is made with a debit or credit card. Upon donating through the church/ministry's personalized iDonate webpage, the donor can add this fee to the donation amount. If the donor does not choose this option, the fee comes out of the amount donated. Either way, the full amount is eligible for tax deduction.

Q: I would like to meet with someone from the Foundation to discuss my church/ministry's needs, but I am located hours away from the office. How can I make this happen?

A: The Foundation has partnerships with churches all over Louisiana. Our Executive Director, Dr. Jeffrey Steed, M.B.A., and our Director of Gift Planning, Jared Price, J.D., travel all over the state for introductory meetings. We believe personal connection is important, and we would love to schedule an in-person meeting to get to know you and better understand your needs. You can also schedule a phone call or a virtual visit if that better suits you.



Contact the Foundation for information on how we can serve you and your church.



FAQ: The Louisiana Baptist Foundation

Are you interested in partnering with the Foundation but have questions about who we are and what we do? We're here to help!

Q: How can I donate non-cash gifts to benefit my church and/or other ministries?

A: By visiting <u>Giving Gateway.net</u>, you can access information and instructions on other giving options such as stocks, mutual funds, ETFs, IRA accounts, estate gifts, perpetual/endowment gifts, anonymous gifts, and more. We would love to assist you in creating cash or non-cash donations that will benefit your church or ministry now and in the future. We can be reached by phone at 877-523-4636 or by email at contact@LBFinfo.org.

Q: How can I stay connected and updated on the Foundation's current offerings and services?

A: The Foundation has several avenues for helping you stay informed. We have social media pages on Facebook, LinkedIn, Instagram, and X (Twitter) where we make weekly posts related to services for individuals and churches/ministries. We also frequently update our website to make sure we are providing you with accurate and useful information. In addition, we publish a ChurchBiz Podcast twice a month to remind listeners of our services and encourage the advancement of the Kingdom. Our podcast is available on Podbean, Spotify, Apple Podcasts, our website, and our social media accounts. You can also request to be added to our email and mailing lists to receive newsletters, updated rates, and other crucial information. We also partner with the Baptist Message to provide relevant updates through visual ads and press releases.

