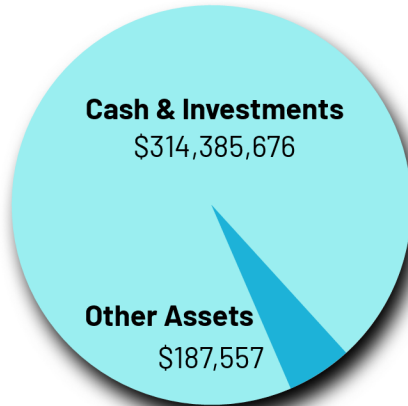




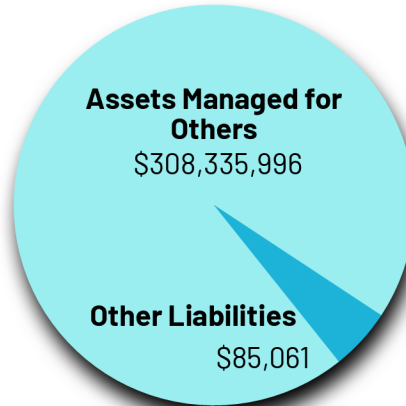
Annual Summary of Audit and Financial Statements

Financial Position - December 31, 2025

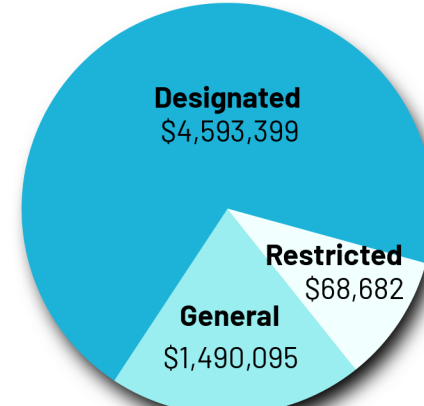
Total Assets
\$314,573,233



Total Liabilities
\$308,421,057



Total Net Assets
\$6,152,176



Total Liabilities + Net Assets = \$314,573,233

"We have audited the accompanying financial statements of [the] Louisiana Baptist Foundation, Alexandria, Louisiana (a nonprofit corporation), which comprises the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses, and cash flows – operating activities for the years then ended, and the related notes to the financial statements. **In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of [the] Louisiana Baptist Foundation as of December 31, 2025** and 2024, and changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America."

-- Excerpt from the 2025 Independent Auditor's Report dated June 8, 2026, prepared by Payne, Moore & Herrington, LLP Certified Public Accountants, approved by the Board of Trustees for the Louisiana Baptist Foundation on June 23, 2026

This summary is based on the books and records of the Louisiana Baptist Foundation. A copy of the full statement of financial position and audit report issued by independent certified public accountants for the calendar year that ended December 31, 2025 can be reviewed upon request and is available at the Foundation office.

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