LOUISIANA BAPTIST FOUNDATION

Money Management Account Agreement

P.O. Box 311
Alexandria, LA 71309-0311
(318) 445 - 4495
contact@LBFinfo.org

Entity Name: ____
Address: ____
City: ____________________ State: ____________________ Zip: ____________
Telephone: (____) ____ - ______ Email: ______________________________
EIN: ______________________________

The Entity is affiliated or in friendly cooperation with the Louisiana Baptist Convention and/or the Southern Baptist Convention. ☐ Yes ☐ No

Date: ____/____/______
☐ New Account
☐ Update Information

LBF USE ONLY
Owner #: ____________

Authorized Individuals

______________________________ (Entity), authorizes the following individuals to maintain and/or approve withdrawals on our account(s) with the Louisiana Baptist Foundation and certifies that the Entity has granted the authority as stated and that we agree to the terms and conditions of the Louisiana Baptist Foundation:

Signature: ______________________________
Printed: ______________________________
Phone: ______________________________
Email: ______________________________

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Phone ______________________________
Email: ______________________________

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Printed: ______________________________
Phone ______________________________
Email: ______________________________

Attach additional pages if needed.

Account Type

Investment(s): ☐ Short Term Fund ☐ Group Investment Fund ☐ Other: ____________________

All investment income will be reinvested unless otherwise directed by the Entity.

Electronic Funds Transfer

☐ We desire to have the LBF electronically process any requests for deposits, withdrawals, or other transfers to or from our bank or credit union account. **Please attach a voided check, savings account statement, or letter of account confirmation from your financial institution corresponding to transfers with your account(s) at the LBF.**

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Account Terms & Conditions

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By completing the Account Agreement, the Entity agrees to the following terms and conditions to establish and maintain an account with the Louisiana Baptist Foundation (LBF).

1. Entity hereby deposits and assigns to LBF, as agent for the LBF Short Term Fund, Diversified Income Fund, Group Investment Fund, or other selected Fund(s), money to manage, invest, commingle with other funds on behalf of Entity with complete authority hereby granted to LBF to act in its own name as agent with full power of attorney to act in a reasonable and prudent manner consistent with the instructions of Entity as expressed herein.
2. Entity, by depositing money with LBF, agrees to the current Operation Policies, Investment Policies, and Disclosure Statement.
3. Entity will provide account name in writing to the LBF on deposit slips provided. There is no limit on the number of Entity accounts. Interest and earnings will be reinvested unless Entity provides written instructions otherwise.
4. LBF shall transact business between Entity and LBF only with individuals who have been authorized by the Entity. Entity shall notify the LBF of authorized individuals via the completed Money Management Account Agreement. It is the Entity's responsibility to notify LBF of any changes to authorized individuals through an updated Money Management Account Agreement.
5. LBF shall provide an account statement to Entity in accordance with Account Management Policy Statement.
6. All notices and remittance of money to Entity shall be delivered by United States mail, unless otherwise agreed to by LBF and Entity consistent with Account Management Policy Statement, to the Entity address listed on the Money Management Account Agreement.
7. LBF shall notify Entity thirty days prior to the effective date of any modification or amendment to Terms and Conditions, Policies, or change in fees. Entity consents to any modification or amendment by continuing money under management by LBF beyond the effective date provided in the noticed.
8. If applicable, the Entity hereby authorizes LBF to electronically deposit, withdraw, or transfer funds to/from Entity's account at the financial institution stated upon Entity's authorized request. It is understood that this banking procedure is a courtesy extended by the LBF and is limited to one bank account per entity. We also understand that it is our sole responsibility to notify the LBF of any changes made to Entity's bank account. In the event of an error in the credit entry, the correction of which requires that a reversing (debit) entry be made, Entity hereby authorizes the Depository Institution to initiate such a debit entry in the amount of the error to Entity's account.